



## Source Document

## Pensions Net Funded Status (\$11,504.00)

## Benefit Obligations, Fair Value of Plan Assets, and Funded Status

(in millions)	Pension Benefits December 31,		Other Postretirement and Postemployment Benefits December 31,	
	2011	2010	2011	2010
Benefit obligation at beginning of period	\$ 17,506	\$ 17,031	\$ 3,298	\$ 3,427
Service cost	--	--	52	58
Interest cost	969	982	180	196
Actuarial loss (gain)	1,860	570	311	(115)
Benefits paid, including lump sums and annuities	(1,042)	(1,013)	(328)	(333)
Participant contributions	--	--	54	59
Plan amendments	--	--	--	6
Special termination benefits	--	--	3	--
Settlements	--	(64)	--	--
<b>Benefit obligation at end of period<sup>(1)</sup></b>	<b>\$ 19,293</b>	<b>\$ 17,506</b>	<b>\$ 3,570</b>	<b>\$ 3,298</b>
Fair value of plan assets at beginning of period	\$ 8,249	\$ 7,623	\$ 1,120	\$ 1,153
Actual (loss) gain on plan assets	(16)	975	(37)	140
Employer contributions	598	728	235	171
Participant contributions	--	--	54	59
Benefits paid, including lump sums and annuities	(1,042)	(1,013)	(400)	(403)
Settlements	--	(64)	--	--
<b>Fair value of plan assets at end of period</b>	<b>\$ 7,789</b>	<b>\$ 8,249</b>	<b>\$ 972</b>	<b>\$ 1,120</b>
<b>Funded status at end of period</b>	<b>\$ (11,504)</b>	<b>\$ (9,257)</b>	<b>\$ (2,598)</b>	<b>\$ (2,178)</b>

\$14.1 billion is combined liability of Pensions and Postretirement and Postemployment Benefits as of 12/31/2011

At each period-end presented, our accumulated benefit obligations for our pension plans are equal to <sup>(1)</sup> the benefit obligations shown above.

76

## Balance Sheet Position

(in millions)	Pension Benefits December 31,		Other Postretirement and Postemployment Benefits December 31,	
	2011	2010	2011	2010
Current liabilities	\$ (16)	\$ (13)	\$ (137)	\$ (144)
Noncurrent liabilities	(11,488)	(9,244)	(2,460)	(2,034)
<b>Total liabilities</b>	<b>\$ (11,504)</b>	<b>\$ (9,257)</b>	<b>\$ (2,597)</b>	<b>\$ (2,178)</b>
Net actuarial (loss) gain	\$ (5,844)	\$ (3,299)	\$ (406)	\$ 44
Prior service cost	--	--	(5)	(3)
<b>Total accumulated other comprehensive (loss) income, pretax</b>	<b>\$ (5,844)</b>	<b>\$ (3,299)</b>	<b>\$ (411)</b>	<b>\$ 41</b>

During 2011, the net actuarial loss recorded in accumulated other comprehensive income related to our benefit plans increased to \$6.3 billion from \$3.3 billion. This increase is primarily due to (1) the decrease in discount rates from 2010 to 2011 and (2) a lower than expected actual return on plan assets in 2011.

