

# NEW CONSTRUCTS INDEPENDENT INVESTMENT RESEARCH AND THOMSON ONE WEALTH

A powerful partnership that delivers cutting-edge insights to inform and sharpen your investment strategy.

In a time of flattened markets, fundamental research looms larger than ever for financial advisors and analysts looking for value investing, differentiation and new idea generation. Our partnership with New Constructs can help.

Independent investment research from New Constructs is accessible via Thomson ONE® Wealth. New Constructs uses innovative technology to dive deeper into lengthy corporate filings and reveal insights that are challenging to find, but critical to a smarter, more successful investment strategy.

## NEW CONSTRUCTS

New Constructs sheds light on the data usually hidden in lengthy public documents such as SEC filings and 10k reports. Using cutting-edge technology, it collects, compares and analyzes data from 3,000 public companies, 450 ETFs and 7,000 mutual funds. Combined with human expertise and smart algorithms, it provides advisors with views, comparisons, trends and other insights that are otherwise easy to miss, but go straight to the true value of a company, answering questions such as:

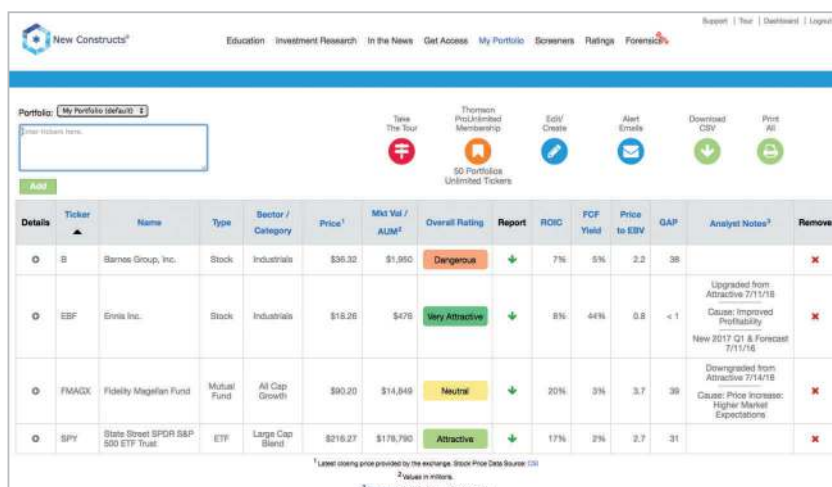
- Is the company pension adequately funded?
- Is there off-balance-sheet debt such as employee stock options hidden in a note?
- Are one-time changes, such as a gain due to litigation, rolled into the larger profit picture, falsely inflating it?

## THOMSON ONE WEALTH

Thomson ONE Wealth is our advanced market data application that offers the most robust market and news coverage available. It features an intelligently designed interface, along with advanced search and filter tools and alert capabilities to ensure you have instant access to indispensable information. Everything you need to know about specific securities, markets, companies and economic indicators is available at your fingertips via one easy-to-use interface.

## Leverage our partnership to accelerate your investment research and make smarter investment decisions

New Constructs research is accessible via the Thomson ONE Wealth platform. It delivers comprehensive coverage of publicly traded companies in the Americas and Canada. Thomson ONE users can subscribe to a wide variety of reports and receive instant alerts when a new filing comes in or there's a change to the portfolios they're managing.



Details	Ticker	Name	Type	Sector / Category	Price <sup>1</sup>	Mkt Val / AUM <sup>2</sup>	Overall Rating	Report	ROIC	Yield	Price to EBV	GAP	Analyst Notes <sup>3</sup>	Remove
	B	Barnes Group, Inc.	Stock	Industrials	\$36.32	\$1,950	Dangerous	+	7%	5%	2.2	38		
	EBF	Erisa Inc.	Stock	Industrials	\$18.26	\$476	Very Attractive	+	8%	44%	0.8	< 1	Upgraded from: Attractive 7/11/18 Cause: Improved Profitability New 2017 Q1 & Forecast 7/11/18	
	FMAXX	Fidelity Magellan Fund	Mutual Fund	All Cap Growth	\$80.20	\$14,848	Neutral	+	20%	3%	3.7	39	Downgraded from: Attractive 7/14/18 Cause: Price Increase: Higher Market Expectations	
	SPY	State Street SPDR S&P 500 ETF Trust	ETF	Large Cap Blend	\$216.27	\$178,790	Attractive	+	17%	2%	2.7	31		

<sup>1</sup> Latest closing price provided by the exchange. Stock Price Data Source: CR  
<sup>2</sup> Values in millions.  
<sup>3</sup> Click here for explanation of Analyst Notes.

## ADVANTAGES

- **Valuable insights and telling details that take your investment strategy to the next level**

New Constructs uses innovative technology, including machine language learning and Natural Language process tools, to extract and provide advisors and analysts with accurate, actionable and meaningful information truly reflecting corporate value and giving your investment strategy a powerful edge.

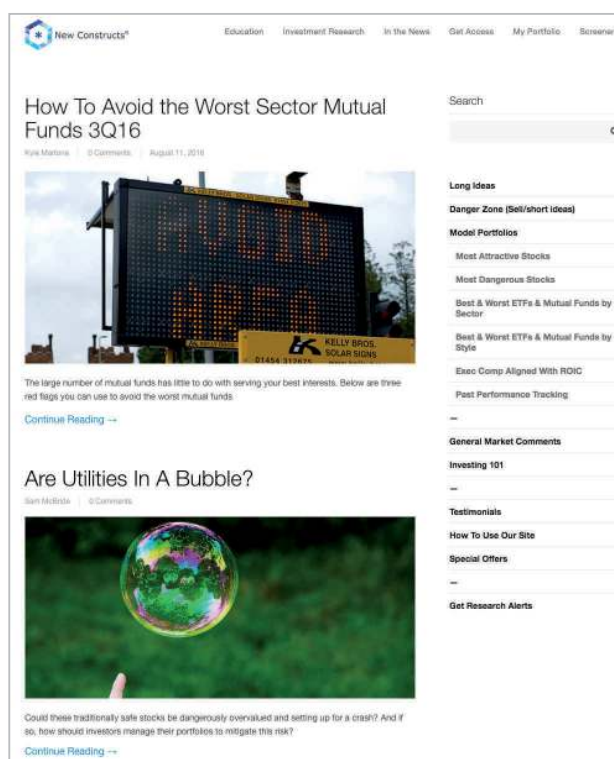
- **An accelerated workflow and greater precision**

With the average 10k filing now over 200 pages and new requirements only set to add to that volume, investment analysis is becoming an increasingly challenging, time-consuming endeavor. Via the addition of New Constructs to Thomson ONE, advisors and analysts will spend less time pouring over filings and more time executing investment strategies.

- **More effective risk management and lower costs**  
Increased regulation and reporting only add to the length and complexity of public filings. New Constructs data powers the ability to identify and mitigate risk by revealing critical information hidden in the depths of public filings.

- **Easy navigation and intuitive design**

The New Constructs interface is simple to navigate and easy to use.



For more information on the benefits of this powerful partnership for your business, contact your Thomson Reuters representative.

