



#1 Stock Picker – Healthcare LTM – January 2019

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As a member of New Constructs, you get these ideas before we post them to SumZero. Samples of some top-performing ideas are below:

1. Valeant Pharmaceuticals (VRX, since changed to BHC) – short – down 45% when [position closed in May 2017](#)
2. Acadia Healthcare (ACHC) – short – down 42% when [position closed in October 2017](#)
3. National Research Corp (NRC) – long – up 38% when [position closed in May 2018](#)
4. Amgen (AMGN) – long – up 21% [since publishing](#) in May 2017

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Disclosure: David Trainer, Kyle Guske II, and Sam McBride receive no compensation to write about any specific stock, style, or theme.

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Ratings & screeners on 3000 stocks, 450 ETFs and 7000 mutual funds help you make prudent investment decisions.

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2. **Un-conflicted** - Clients deserve unbiased research.
3. **Transparent** - Advisors should be able to show how the analysis was performed and the data behind it.
4. **Relevant** - Empirical evidence must provide [tangible, quantifiable correlation](#) to stock, ETF or mutual fund performance.

Value Investing 2.0: Diligence Matters: Technology is Key to Value Investing With Scale

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