



We Analyze Cloudflare's IPO On Yahoo Finance

We joined Yahoo Finance's [YFi PM on](#) Friday, September 13 to provide insights into Cloudflare's business and valuation.

[Watch the Yahoo Finance Interview](#)

A review of [Cloudflare's](#) (NET) recently filed S-1 reveals the firm is growing paying customers at a rapid pace and partners with some of the top firms in the tech industry. However, growing expenses hint at a lack of economies of scale, which should make investors question if the firm can achieve the profit growth implied by its IPO valuation.

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Disclosure: David Trainer, Sam McBride, and Kyle Guske II receive no compensation to write about any specific stock, sector, style, or theme.

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Value Investing 2.0: Diligence Matters: Technology is Key to Value Investing With Scale

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