



## All Members Get our Excel Add-in

We're excited to announce that all members get access to our Excel Add-in at no additional charge. Work with our data in the comfort of your own models. Create custom dashboards, tables, and charts using our [superior data](#).

### Gold, Platinum, and Pro members get:

- Full access to our Reference Datasets: [Coverage](#) and [Datapoints](#)
- Access to our [Overall Rating](#), [Component Ratings](#), [Reported Fundamentals](#), and [Adjusted Fundamentals](#) endpoints for **any securities in your portfolio**\*
- 10,000 data requests per month. Requests are counted as follows: 1 datapoint, for 1 security, for 1 time period = 1 data request. Requests reset on the first of the month.

\* Because our API only refreshes once per day, tickers added to your portfolio will not be available for Excel Add-in or API request until the next day.

### Unlimited and Institutional members get:

- Full access to our Reference Datasets, Coverage and Datapoints
- Full access to our Overall and Component Ratings, Reported Fundamentals, Adjusted Fundamentals, and [Sector](#) functions
- 10,000 data requests per month. Requests are counted as follows: 1 datapoint, for 1 security, for 1 time period = 1 data request. Requests reset on the first of the month.

For additional details, including installation instructions, and code samples, etc.:

- [Excel Add-in Documentation](#)
- [API Documentation](#)

### Get API Key Needed to Get Data Through our Excel Add-in:

To get an API key:

1. Login to your account [here](#).
2. Visit the [Excel Add-in installation page](#).
3. From the installation page, – click the “Request a Key” button in the Authentication section. (see image below)



Data Dictionaries API Excel Add-In

## Excel Add-In

Embed our data directly into your workflow.

### Installation

Download the New Constructs Excel Add-In zip file from our website. Unzip the file and save the New Constructs Add-in file (New Constructs Addin.xlam) wherever you store Excel add-ins or a convenient location on your computer.

In Excel, select the Developer tab, then select the Excel Add-ins button from the ribbon. (If the Developer tab is not visible in Excel, click the File menu, Options, Customize Ribbon, then under Main Tabs, select the Developer check box. The Developer tab will now appear in the ribbon.) Click the browse button, select the New Constructs Add-in file you just saved, and click OK to install the add-in to Excel. Make sure the New Constructs Add-in is checked to indicate that the add-in is active.

A New Constructs menu item will now appear in the menu in Excel. Select New Constructs from the menu and click the Launch Form button in the ribbon. This will take you to the form where you can authenticate your account.

The Excel Add-In is currently supported for Excel 2010+ and Excel 365 on Windows operating systems.

### Authentication

#### Request an API Key

Access to the New Constructs Excel Add-In requires an API key.

Already a member?

[Log In and Request a Key](#)

Not a member yet?

[Start Your Membership Today](#)

- a. Upon successful request, you will see the message “Thanks for requesting a key! Your request is being processed; we’ll email you as soon as your key is ready, normally within 24 hours.” See image below.

Support | Dashboard | Logout

Education Research Portfolios Ratings Screeners Data

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Thanks for requesting a key! Your request is being processed; we’ll email you as soon as your key is ready, normally within 24 hours.

- b. Return visits to this page while your request is being processed will display the following message: “Thanks for requesting a key! Your request is being processed; we’ll email you as soon as your key is ready, normally within 24 hours.”



4. When your API key request has been processed (in ~24 hours) you'll receive an email with your API key and links to the Excel Add-in and API documentation. See image below for an example of the email.



5. Once you've received your API key via email, you can get it any time [by logging in](#) and returning to the installation page in step 2 to find your API key in the Authentication section.
6. You are now ready to use our Excel Add-in.
7. For installation instructions, a video demo, code samples, and more: [Excel Add-in Documentation](#)

Please contact us at [support@newconstructs.com](mailto:support@newconstructs.com) with any questions.

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*Disclosure: David Trainer, Kyle Guske II, and Matt Shuler receive no compensation to write about any specific stock, style, or theme.*

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## ***Footnotes adjustments matter. We are the ONLY source.***

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We provide ratings, models, reports & screeners on U.S. 3,000 stocks, 700 ETFs and 7,000 mutual funds.

**HBS & MIT Sloan research** reveals that:

- **Markets are inefficiently assessing earnings because no one reads the footnotes.**
- **Corporate managers hide gains/losses in footnotes to manage earnings.**
- **Our technology brings the material footnotes data to market for the first time ever.**

Combining human expertise with NLP/ML/AI technologies ([featured by Harvard Business School](#)), we shine a light in the dark corners (e.g. footnotes) of hundreds of thousands of financial filings to unearth critical details.

The HBS & MIT Sloan paper, [Core Earnings: New Data and Evidence](#), shows how our superior data drives uniquely comprehensive and independent debt and equity research.

This [paper](#) compares our analytics on a mega cap company to other major providers. The Appendix details exactly how we stack up.

**Learn [more](#).**

Quotes from HBS & MIT Sloan professors on our research:

### **Get better research:**

*“...the NC dataset provides a novel opportunity to study the properties of non-operating items disclosed in 10-Ks, and to examine the extent to which the market impounds their implications.” – page 20*

### **Pick better stocks:**

*“Trading strategies that exploit cross-sectional differences in firms’ transitory earnings produce abnormal returns of 7-to-10% per year.” – Abstract*

### **Avoid losses from using other firms’ data:**

*“...many of the income-statement-relevant quantitative disclosures collected by NC do not appear to be easily identifiable in Compustat...” – page 14*

### **Build better models:**

*“Core Earnings [calculated using New Constructs’ novel dataset] provides predictive power for various measures of one-year-ahead performance...that is incremental to their current-period counterparts.” – page 4*

### **Exploit market inefficiencies:**

*“These results ... suggest that the adjustments made by analysts and Compustat to better capture core earnings are incomplete. Moreover, the non-core items identified by NC produce a measure of core earnings that is incremental to alternative measures of operating performance in predicting an array of future income measures.” – page 26*

### **Fulfill fiduciary duties:**

*“An appropriate measure of accounting performance for purposes of forecasting future performance requires detailed analysis of all quantitative performance disclosures detailed in the annual report, including those reported only in the footnotes and in the MD&A.” – page 33-34*



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